

MATTHEWS EXPANDS GLOBAL DISTRIBUTION

San Francisco, CA, October 19, 2010—Matthews International Capital Management, LLC (“Matthews”) announced the launch of a new UCITS umbrella fund, [Matthews Asia Funds](#), domiciled in Luxembourg and consisting of three funds: Asia Dividend Fund, Pacific Tiger Fund and China Fund. With the launch of the Matthews Asia Funds in Luxembourg, investors outside the U.S. now have access to Matthews’ investment offerings.

“We are pleased to be able to address the growing interest from investors globally in our Asia investment strategies and expertise,” said William J. Hackett, Chief Executive Officer of Matthews. “Providing our existing strategies as UCITS funds represents an important milestone in expanding our client base across multiple regions.”

The Matthews Asia Funds domiciled in Luxembourg will employ the same investment strategies as Matthews’ U.S.-based Asia Dividend, Pacific Tiger and China portfolios. They will be managed by the same investment team, utilizing Matthews’ bottom-up, fundamental investment philosophy. Matthews’ San Francisco headquarters will remain the single strategic location for investment decision making and portfolio management.

In conjunction with the launch of its global offerings, Matthews has announced the appointment of Jonathan Schuman as Head of Global Business Development and James Campion as Head of Asia Business Development.

Jonathan Schuman will lead Matthews’ global distribution efforts. Prior to joining the firm, Jonathan was a Managing Director at PineBridge Investments (formerly AIG Investments) in Tokyo, responsible for institutional sales and marketing for AIG’s third-party investment management business in Japan. James Campion will lead Matthews’ business development efforts in Asia. He was most recently Head of Asia Distribution for Threadneedle Portfolio Services.

“Matthews has been at the forefront of providing investors with a broad range of choices for building a global portfolio that includes exposure to Asia,” Schuman said. “I am thrilled to be a part of the team that will bring Matthews’ distinctive investment approach to global investors who will benefit from our long-term focus on Asia.”

About Matthews

At Matthews, we believe in the long-term growth of Asia. Since 1991, we have focused our efforts and expertise within the region, investing through a variety of market environments. As an independent, privately owned firm, Matthews is the largest dedicated Asia investment specialist based in the United States. With \$16.9 billion in assets under management as of September 30, 2010 in 11 investment strategies, Matthews employs a bottom-up, fundamental investment philosophy, with a focus on long-term investment performance. For more information please visit global.matthewsasias.com.

About the Matthews Asia Funds—Luxembourg

[Pacific Tiger Fund](#) is designed with the objective of providing long-term capital appreciation by investing in equities in Asia excluding Japan.

[Asia Dividend Fund](#) is designed with the objective of providing a level of income higher than the yield generally available in Asian equity markets over the long term.

[China Fund](#) is designed with the objective of achieving long-term capital appreciation by investing in Chinese equities.

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Disclosure

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