



Minimum Initial Investment for Matthews Asia Funds Institutional Class Shares to be Lowered

Effective immediately following the market close on December 30, 2016, the minimum initial investment for Institutional Class shares for all Matthews Asia Funds will be lowered from US\$3,000,000 to US\$100,000. The following Q&A provides some additional details related to this change.

Q What is the new minimum investment for Institutional Class shares?

A US\$100,000

Q Is the minimum subsequent investment amount also changing for Institutional Class Shares?

A No, the minimum subsequent investment remains US\$100.

Q When will this change take effect?

A The new investment minimum will take effect after the market close on December 30, 2016.

Q Why is the minimum initial investment being lowered?

A The industry has evolved significantly since we initially launched our Institutional Class shares in 2010. As more clients have moved to fee-based accounts, financial intermediaries have transitioned clients to lower cost shares. We believe that it is important to be able to offer the lower cost Institutional Class shares to the broadest number of shareholders.

Q Will investors with more than US\$100,000 in the Investor Class shares automatically be transferred to the Institutional Class shares?

A No. Shareholders will need to request an exchange from the Investor Class shares to the Institutional Class shares.

Q How do shareholders exchange Investor Class shares for Institutional Class shares?

A Direct shareholders should contact 800.789.ASIA (2742) to request an exchange. All other shareholders should contact their financial intermediary to exchange Investor Class shares for Institutional Class shares. In order to receive the day's net asset value (NAV), requests must be received by the close of regular trading on the New York Stock Exchange (generally, 4PM Eastern Time).

Q Is exchanging between share classes a taxable event?

A An exchange between share classes of the same fund is not typically a taxable event; however, individual shareholders should consult their tax advisors for confirmation. An exchange between share classes of different funds is a taxable event and may incur capital gains.

You should carefully consider the investment objectives, risks, charges and expenses of the Matthews Asia Funds before making an investment decision. A prospectus or summary prospectus with this and other information about the Funds may be obtained by visiting matthewsasiasia.com. Please read the prospectus carefully before investing as it explains the risks associated with investing in international and emerging markets. Investing in international and emerging markets may involve additional risks, such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. Fixed income investments are subject to additional risks, including, but not limited to, interest rate, credit and inflation risks. In addition, single-country and sector strategies may be subject to a higher degree of market risk than diversified strategies because of concentration in a specific industry, sector or geographic location. Investing in small companies is more risky and more volatile than investing in large companies.

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